



June 18, 2007

TSX: SHN.UN

NEWS RELEASE FOR IMMEDIATE RELEASE

Shiningbank Energy announces July 2007 monthly distribution

Shiningbank Energy Income Fund (the "Fund") today announced that its cash distribution for July 2007 will be **C\$0.15 per unit**. The distribution is payable on **July 15, 2007** to unitholders of record on **June 30, 2007**. The ex-distribution date is **June 27, 2007**. This represents an approximate 12% annualized pre-tax cash-on-cash yield based on the June 15, 2007 closing price of C\$14.46 per unit.

On May 10, 2007 the Fund announced that it had entered into an agreement to merge with PrimeWest Energy Trust. With the closing date of the proposed merger scheduled for July 11, 2007 the Fund is suspending its Distribution Reinvestment and Optional Trust Unit Purchase Plan for the distribution to be paid on July 15, 2007.

Shiningbank Energy Income Fund is a natural gas focused energy trust founded in 1996. The Fund purchases, develops and operates producing properties for the direct benefit of its unitholders. Shiningbank has one of the highest weightings of natural gas production in the energy trust sector at 75%.

Shiningbank is listed on the Toronto Stock Exchange under the symbol SHN.UN. For further information please visit our website, www.shiningbank.com or contact us at:

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