



May 17, 2007

TSX: SHN.UN

**NEWS RELEASE FOR IMMEDIATE RELEASE**

**Shiningbank Energy announces June 2007 monthly distribution**

Shiningbank Energy Income Fund (the "Fund") today announced that its cash distribution for June 2007 will be **C\$0.15 per unit**. The distribution is payable on **June 15, 2007** to unitholders of record on **May 31, 2007**. The ex-distribution date is **May 29, 2007**. This represents an approximate 13% annualized pre-tax cash-on-cash yield based on the May 16, 2007 closing price of C\$13.84 per unit.

Shiningbank Energy Income Fund is a natural gas focused energy trust founded in 1996. The Fund purchases, develops and operates producing properties for the direct benefit of its unitholders. Shiningbank has one of the highest weightings of natural gas production in the energy trust sector at 75%.

Shiningbank is listed on the Toronto Stock Exchange under the symbol SHN.UN. For further information please visit our website, [www.shiningbank.com](http://www.shiningbank.com) or contact us at:

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**Shiningbank Energy Ltd.**

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