



April 18, 2007

TSX: SHN.UN

NEWS RELEASE FOR IMMEDIATE RELEASE

**Shiningbank Energy announces May 2007 monthly distribution
and increase in revolving credit facility**

Shiningbank Energy Income Fund (the "Fund") today announced that its cash distribution for May 2007 will be **C\$0.15 per unit**. The distribution is payable on **May 15, 2007** to unitholders of record on **April 30, 2007**. The ex-distribution date is **April 26, 2007**. This represents an approximate 13% annualized pre-tax cash-on-cash yield based on the April 17, 2007 closing price of C\$13.65 per unit.

Shiningbank is also pleased to announce the renewal and increase of its revolving credit facility to \$500 million, effective immediately. The increased facility continues to provide Shiningbank with sufficient debt capacity to fund its working capital requirements, make smaller strategic acquisitions and the flexibility to fund a portion of its capital program within the context of its lower payout ratio policy.

Shiningbank Energy Income Fund is a natural gas focused energy trust founded in 1996. The Fund purchases, develops and operates producing properties for the direct benefit of its unitholders. Shiningbank has one of the highest weightings of natural gas production in the energy trust sector at 76%.

Shiningbank is listed on the Toronto Stock Exchange under the symbol SHN.UN. For further information please visit our website, www.shiningbank.com or contact us at:

Email: irinfo@shiningbank.com
Telephone: (403) 268-7477
Facsimile: (403) 268-7499
Toll Free: (866) 268-7477

Shiningbank Energy Ltd.

David M. Fitzpatrick, President and C.E.O.
Bruce K. Gibson, C.F.O.
Debbie Carver, Investor Relations Coordinator