



February 16, 2007

TSX: SHN.UN

**NEWS RELEASE
FOR IMMEDIATE RELEASE**

Shiningbank Energy announces March 2007 monthly distribution

Shiningbank Energy Income Fund (the "Fund") today announced that its cash distribution for March 2007 will be **C\$0.15 per unit**. The distribution is payable on **March 15, 2007** to unitholders of record on **February 28, 2007**. The ex-distribution date is **February 26, 2006**. This represents an approximate 13% annualized pre-tax cash-on-cash yield based on the February 15, 2007 closing price of C\$14.30 per unit.

Shiningbank Energy Income Fund is a natural gas focused energy trust founded in 1996. The Fund purchases, develops and operates producing properties for the direct benefit of its unitholders. Shiningbank has one of the highest weightings of natural gas production in the energy trust sector at 77%.

Shiningbank is listed on the Toronto Stock Exchange under the symbol SHN.UN. For further information please visit our website, www.shiningbank.com or contact us at:

Email: irinfo@shiningbank.com
Telephone: (403) 268-7477
Facsimile: (403) 268-7499
Toll Free: (866) 268-7477

Shiningbank Energy Ltd.

David M. Fitzpatrick, President and C.E.O.
Bruce K. Gibson, C.F.O.
Debbie Carver, Investor Relations Coordinator