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TSX: SHN.UN

**NEWS RELEASE
FOR IMMEDIATE RELEASE**

Shiningbank Energy announces January 2007 monthly distribution

Shiningbank Energy Income Fund (the "Fund") today announced that its cash distribution for January 2007 will be **C\$0.23 per unit. The distribution is payable on January 15, 2007 to unitholders of record on December 31, 2006. The ex-distribution date is December 27, 2006.** This represents an approximate 18% annualized pre-tax cash-on-cash yield based on the December 14, 2006 closing price of C\$15.12 per unit.

The Fund continues to contribute actively to lobbying efforts being conducted by the income fund sector regarding the federal government's ill-conceived changes to the taxation of income trusts. We encourage our unitholders to register their objections to the changes with their Members of Parliament. Our website contains details on how to contact your representative.

Shiningbank Energy Income Fund is a natural gas focused energy trust founded in 1996. The Fund purchases, develops and operates producing properties for the direct benefit of its unitholders. Shiningbank has one of the highest weightings of natural gas production in the energy trust sector at 77%.

Shiningbank is listed on the Toronto Stock Exchange under the symbol SHN.UN. For further information please visit our website, www.shiningbank.com or contact us at:

Email: irinfo@shiningbank.com
Telephone: (403) 268-7477
Facsimile: (403) 268-7499
Toll Free: (866) 268-7477

Shiningbank Energy Ltd.

David M. Fitzpatrick, President and C.E.O.
Bruce K. Gibson, Vice President, Finance and C.F.O.
Debbie Carver, Investor Relations Coordinator