

December 8, 2006

**TSX: SHN.UN**  
**TSX: RRZ**

**NEWS RELEASE FOR IMMEDIATE RELEASE**

**RIDER RESOURCES LTD. AND SHININGBANK ENERGY INCOME FUND  
ANNOUNCE TERMINATION OF PLAN OF ARRANGEMENT**

Calgary, Alberta: Rider Resources Ltd. ("Rider") (TSX: RRZ) and Shiningbank Energy Income Fund ("Shiningbank") (TSX: SHN.UN) jointly announce that they have agreed to terminate the previously announced Plan of Arrangement involving Rider and Shiningbank.

The failure of the Government of Canada to provide guidance on the rules which will govern income trusts in the future and the possible retroactive application of the new rules to trusts and transactions already in the market on October 31, 2006 have led Rider and Shiningbank to take this action. The management and boards of directors of both entities agreed that it was appropriate to terminate the transaction at this time as there is currently no certainty as to the timing or content of the draft legislation. Subjecting the entities to these uncertainties for an extended time would not be in the best interests of the shareholders of Rider or the unitholders of Shiningbank.

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