



November 16, 2006

TSX: SHN.UN

**NEWS RELEASE  
FOR IMMEDIATE RELEASE**

**Shiningbank Energy announces December 2006 monthly distribution**

Shiningbank Energy Income Fund (the "Fund") today announced that its cash distribution for December 2006 will be **C\$0.23 per unit. The distribution is payable on December 15, 2006 to unitholders of record on November 30, 2006. The ex-distribution date is November 28, 2006.** This represents an approximate 19% annualized pre-tax cash-on-cash yield based on the November 15, 2006 closing price of C\$14.50 per unit.

The Fund continues to contribute actively to lobbying efforts being conducted by the income fund sector regarding the federal government's ill-conceived changes to the taxation of income trusts. We encourage our unitholders to register their objections to the changes with their Members of Parliament. Our website contains details on how to contact your representative.

Shiningbank Energy Income Fund is a natural gas focused energy trust founded in 1996. The Fund purchases, develops and operates producing properties for the direct benefit of its unitholders. Shiningbank has one of the highest weightings of natural gas production in the energy trust sector at 77%.

Shiningbank is listed on the Toronto Stock Exchange under the symbol SHN.UN. For further information please visit our website, [www.shiningbank.com](http://www.shiningbank.com) or contact us at:

Email: [irinfo@shiningbank.com](mailto:irinfo@shiningbank.com)  
Telephone: (403) 268-7477  
Facsimile: (403) 268-7499  
Toll Free: (866) 268-7477

**Shiningbank Energy Ltd.**

**David M. Fitzpatrick**, President and C.E.O.  
**Bruce K. Gibson**, Vice President, Finance and C.F.O.  
**Debbie Carver**, Investor Relations Coordinator