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TSX: SHN.UN

**NEWS RELEASE
FOR IMMEDIATE RELEASE**

Shiningbank Energy announces October 2006 monthly distribution

Shiningbank Energy Income Fund (the "Fund") today announced that its cash distribution for October 2006 will be **C\$0.23 per unit. The distribution is payable on October 15 to unitholders of record on September 30, 2006. The ex-distribution date is September 27, 2006.** This represents an approximate 14% annualized pre-tax cash-on-cash yield based on the September 14, 2006 closing price of C\$20.18 per unit.

Shiningbank Energy Income Fund is a natural gas focused energy trust founded in 1996. The Fund purchases, develops and operates producing properties for the direct benefit of its unitholders. Shiningbank has one of the highest weightings of natural gas production in the energy trust sector at 77%.

Shiningbank is listed on the Toronto Stock Exchange under the symbol SHN.UN. For further information please visit our website, www.shiningbank.com or contact us at:

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