



September 7, 2006

TSX: SHN.UN

**NEWS RELEASE
FOR IMMEDIATE RELEASE**

SHININGBANK ENERGY ACQUIRES FIND ENERGY LTD.

Shiningbank Energy Income Fund announced today that approximately 33,836,000 common shares of Find Energy Ltd. ("Find"), representing approximately 91.1% of the issued and outstanding common shares, have been deposited to the take-over bid made by its wholly-owned subsidiary, Shiningbank Energy Ltd. ("Shiningbank").

As a result, Shiningbank has taken-up all of Find's common shares deposited to the offer and has extended the expiry time of the take-over bid to 4:30 pm (MDT) on September 19, 2006 to allow the remaining shareholders of Find to deposit their shares to the offer. Shiningbank anticipates mailing a "Notice of Extension" to the remaining shareholders of Find on or about September 8, 2006.

Shiningbank intends to acquire the remaining common shares of Find not tendered to its offer by way of a compulsory acquisition, statutory arrangement, amalgamation, merger, reorganization, consolidation, recapitalization or other type of acquisition transaction.

Find shareholders with questions, requests for copies of documents or requiring assistance in tendering their shares should call Georgeson Shareholder at 1-866-390-5138. All documents related to Shiningbank's offer are available on the SEDAR website, www.sedar.com, under "Find Energy Ltd."

Find's directors and officers have resigned. The following nominees of Shiningbank have been appointed to Find's board: Arne R. Nielsen, David M. Fitzpatrick and Warren D. Steckley. The newly appointed officers of Find are David M. Fitzpatrick, President and Chief Executive Officer, Bruce Gibson, Vice President, Finance and Chief Financial Officer, Gregory Moore, Vice President, Operations and Chief Operating Officer, Terry Prokopy, Vice President, Land, Bruce Thornhill, Vice President, Geology, Murray Desrosiers, Corporate Secretary and General Counsel, and Alan Glessing, Controller.

Shiningbank Energy Income Fund is a natural gas focused energy trust founded in 1996. The Fund purchases, develops and operates producing properties for the direct benefit of its unitholders. Shiningbank has one of the highest weightings of natural gas production in the energy trust sector at 77%.

Shiningbank is listed on the Toronto Stock Exchange under the symbol SHN.UN. For further information please visit our website, www.shiningbank.com, or contact us at:

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Shiningbank Energy Ltd.

David M. Fitzpatrick, President and C.E.O.
Bruce K. Gibson, Vice President, Finance and C.F.O.
Debbie Carver, Investor Relations Coordinator

This news release shall not constitute an offer to sell, or the solicitation of an offer to buy, securities in the United States, or any province or territory of Canada, nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. The securities offered will not be, and have not been, registered under the United States Securities Act of 1933 and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of that Act.