



June 15, 2006

TSX: SHN.UN

**NEWS RELEASE  
FOR IMMEDIATE RELEASE**

**Shiningbank Energy announces July 2006 monthly distribution**

Shiningbank Energy Income Fund (the "Fund") today announced that its cash distribution for July 2006 will be **C\$0.25 per unit**. **The distribution is payable on July 15, 2006 to unitholders of record on June 30, 2006. The ex-distribution date is June 28, 2006.** This represents a 15.4% annualized pre-tax cash-on-cash yield based on the June 14, 2006 closing price of \$19.48 per unit.

Shiningbank Energy Income Fund is a natural gas focused energy trust founded in 1996. The Fund purchases, develops and operates producing properties for the direct benefit of its unitholders. Shiningbank has one of the highest weightings of natural gas production in the energy trust sector at 77%.

Shiningbank is listed on the Toronto Stock Exchange under the symbol SHN.UN. For further information please visit our website, [www.shiningbank.com](http://www.shiningbank.com) or contact us at:

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