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TSX: SHN.UN

**NEWS RELEASE  
FOR IMMEDIATE RELEASE**

**Shiningbank Energy announces April 2006 monthly distribution**

Shiningbank Energy Income Fund (the "Fund") today announced that its cash distribution for April 2006 will be **C\$0.25 per unit. The distribution is payable on April 15, 2006 to unitholders of record on March 31, 2006. The ex-distribution date is March 29, 2006.** This represents a 12.4% annualized pre-tax cash-on-cash yield based on the March 16, 2006 closing price of \$24.29 per unit.

This distribution level reflects a reduction of \$0.05 per unit or 17% from the recent distribution level of \$0.30 per unit, paid for the last four months, and results from the significant weakening in natural gas prices since fourth quarter 2005. Canadian spot market natural gas prices have declined from over \$12 per mcf in late 2005 to current levels of under \$7 per mcf. Shiningbank's production volumes remain on target and early results from the Fund's winter drilling program are positive.

Shiningbank Energy Income Fund is a natural gas focused energy trust founded in 1996. The Fund purchases, develops and operates producing properties for the direct benefit of its unitholders. Shiningbank has one of the highest weightings of natural gas production in the energy trust sector at 76%.

Shiningbank is listed on the Toronto Stock Exchange under the symbol SHN.UN. For further information please visit our website, [www.shiningbank.com](http://www.shiningbank.com) or contact us at:

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