



February 17, 2006

TSX: SHN.UN

**NEWS RELEASE
FOR IMMEDIATE RELEASE**

**SHININGBANK ENERGY ANNOUNCES 2005
CANADIAN INCOME TAX INFORMATION**

Shiningbank Energy Income Fund (the “Fund”) today announced that distributions to unitholders in 2005 were **84.41% taxable and 15.59% tax deferred**. A total of \$2.83 per unit was distributed from January to December of 2005.

Unitholders holding their investment in a Registered Retirement Savings Plan, Registered Retirement Income Fund, Registered Education Savings Plan or Deferred Profit Sharing Plan should not report any distribution income on their 2005 income tax return.

Unitholders holding their units outside such plans will receive a “T3 Supplementary” slip from the Fund’s Trustee, Computershare Trust Company of Canada, if their units are held in registered form, or from their broker if the units are held in a brokerage account. The deadline for mailing all T3 Supplementary slips to unitholders is March 31, 2006.

The taxable portion of distributions received should be recorded as “Other Income” on the 2005 income tax return in accordance with the following table. Amounts received, which were not considered taxable are used to reduce the adjusted cost base (ACB) of the units for calculating capital gains or losses upon disposition of the units.

<u>Record Date</u>	<u>Payment Date</u>	<u>Distribution (\$ per unit)</u>	<u>Taxable Income (\$ per unit)</u>	<u>ACB Reduction (\$ per unit)</u>
December 31, 2004	January 15, 2005	\$0.23	\$0.1941	\$0.0359
January 31, 2005	February 15, 2005	\$0.23	\$0.1941	\$0.0359
February 28, 2005	March 15, 2005	\$0.23	\$0.1941	\$0.0359
March 31, 2005	April 15, 2005	\$0.23	\$0.1941	\$0.0359
April 30, 2005	May 15, 2005	\$0.23	\$0.1941	\$0.0359
May 31, 2005	June 15, 2005	\$0.23	\$0.1941	\$0.0359
June 30, 2005	July 15, 2005	\$0.23	\$0.1941	\$0.0359
July 31, 2005	August 15, 2005	\$0.23	\$0.1941	\$0.0359
August 31, 2005	September 15, 2005	\$0.23	\$0.1941	\$0.0359
September 30, 2005	October 15, 2005	\$0.23	\$0.1941	\$0.0359
October 31, 2005	November 15, 2005	\$0.23	\$0.1941	\$0.0359
November 30, 2005	December 15, 2005	\$0.30	\$0.2532	\$0.0468

Shiningbank Energy Income Fund is a natural gas focused energy trust founded in 1996. The Fund purchases, develops and operates producing properties for the direct benefit of its unitholders. Shiningbank has one of the highest weightings of natural gas production in the energy trust sector at 76%.

Shiningbank is listed on the Toronto Stock Exchange under the symbol SHN.UN. For further information please visit our website, www.shiningbank.com or contact us at:

Email: irinfo@shiningbank.com
Telephone: (403) 268-7477
Facsimile: (403) 268-7499
Toll Free: (866) 268-7477

Shiningbank Energy Ltd.

David M. Fitzpatrick, President and C.E.O.
Bruce K. Gibson, Vice President, Finance and C.F.O.
Debbie Carver, Investor Relations Coordinator