



December 15, 2005

TSX: SHN.UN

**NEWS RELEASE
FOR IMMEDIATE RELEASE**

**Shiningbank Energy announces January 2006 monthly distribution
and an expanded capital program**

Shiningbank Energy Income Fund (the "Fund") today announced that its cash distribution for January 2006 will be **C\$0.30 per unit**. This is the second consecutive month of the \$0.30 per unit payment, which reflects an increase of 30% from the previous distribution of \$0.23 per unit. **The distribution is payable on January 15, 2006 to unitholders of record on December 31, 2005. The ex-distribution date is December 28, 2005.**

The distribution is reflective of stable production performance and continued strength in natural gas prices. Future distributions, as always, are subject to change as dictated by commodity prices, operations and future business development.

Shiningbank is also pleased to announce a \$90 million capital program for 2006. The expanded program will target natural gas developmental drilling opportunities in the following key areas: Sousa, Ferrier, Grande Prairie and Monias.

Shiningbank Energy Income Fund is a natural gas focused energy trust founded in 1996. The Fund purchases, develops and operates producing properties for the direct benefit of its unitholders. Shiningbank has one of the highest weightings of natural gas production in the energy trust sector at 78%.

Shiningbank is listed on the Toronto Stock Exchange under the symbol SHN.UN. For further information please visit our website, www.shiningbank.com or contact us at:

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