



July 20, 2005

TSX: SHN.UN

**NEWS RELEASE  
FOR IMMEDIATE RELEASE**

**SHININGBANK ENERGY ANNOUNCES AUGUST 2005  
MONTHLY DISTRIBUTION**

Shiningbank Energy Income Fund today announced that its cash distribution for August 2005 will be **C\$0.23 PER UNIT**. This distribution is consistent with the monthly distribution paid to unitholders since June 2003.

**The distribution is payable on August 15, 2005 to unitholders of record on July 31, 2005. The ex-distribution date is July 27, 2005.**

Shiningbank Energy Income Fund is a conventional oil and gas royalty trust listed on the Toronto Stock Exchange under the symbol SHN.UN.

For further information please contact:

David M. Fitzpatrick, President and C.E.O.  
Bruce K. Gibson, Vice President, Finance and C.F.O.  
Debbie Carver, Investor Relations

**Shiningbank Energy Ltd.**

Telephone: (403) 268-7477

Facsimile: (403) 268-7499

Toll Free: (866) 268-7477

Email: [irinfo@shiningbank.com](mailto:irinfo@shiningbank.com)

Website: [www.shiningbank.com](http://www.shiningbank.com)