



June 15, 2005

TSX: SHN.UN

**NEWS RELEASE  
FOR IMMEDIATE RELEASE**

**SHININGBANK ENERGY ANNOUNCES JULY 2005  
MONTHLY DISTRIBUTION**

Shiningbank Energy Income Fund today announced that its cash distribution for July 2005 will be **C\$0.23 PER UNIT**. This distribution is consistent with the monthly distribution paid to unitholders since June 2003.

**The distribution is payable on July 15, 2005 to unitholders of record on June 30, 2005. The ex-distribution date is June 28, 2005.**

Shiningbank Energy Income Fund is a conventional oil and gas royalty trust listed on the Toronto Stock Exchange under the symbol SHN.UN.

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