



March 17, 2005

TSX: SHN.UN

**NEWS RELEASE
FOR IMMEDIATE RELEASE**

**SHININGBANK ENERGY ANNOUNCES APRIL 2005
MONTHLY DISTRIBUTION**

Shiningbank Energy Income Fund today announced that its cash distribution for April 2005 will be **\$0.23 PER UNIT**. This distribution is consistent with the monthly distribution paid to unitholders since June 2003.

The distribution is payable on April 15, 2005 to unitholders of record on March 31, 2005. The ex-distribution date is March 29, 2005.

Shiningbank Energy Income Fund is a conventional oil and gas royalty trust listed on the Toronto Stock Exchange under the symbol SHN.UN.

For further information please contact:

David M. Fitzpatrick, President and C.E.O.
Bruce K. Gibson, Vice President, Finance and C.F.O.
Debbie Carver, Investor Relations

Shiningbank Energy Ltd.

Telephone: (403) 268-7477

Facsimile: (403) 268-7499

Toll Free: (866) 268-7477

Email: irinfo@shiningbank.com

Website: www.shiningbank.com