



January 18, 2005

TSX: SHN.UN

**NEWS RELEASE
FOR IMMEDIATE RELEASE**

**SHININGBANK ENERGY ANNOUNCES FEBRUARY 2005
MONTHLY DISTRIBUTION**

Shiningbank Energy Income Fund today announced that its cash distribution for February will be **\$0.23 PER UNIT**. This distribution is consistent with the monthly distribution paid to unitholders since June 2003.

The distribution is payable on February 15, 2005 to unitholders of record on January 31, 2005. The ex-distribution date is January 27, 2005

Shiningbank Energy Income Fund is a conventional oil and gas royalty trust listed on the Toronto Stock Exchange under the symbol SHN.UN.

For further information please contact:

David M. Fitzpatrick, President and C.E.O.
Bruce K. Gibson, Vice President, Finance and C.F.O.
Debbie Carver, Investor Relations

Shiningbank Energy Ltd.

Telephone: (403) 268-7477
Facsimile: (403) 268-7499
Toll Free: (866) 268-7477
Email: irinfo@shiningbank.com
Website: www.shiningbank.com