



NEWS RELEASE – FOR IMMEDIATE RELEASE

**SHININGBANK ENERGY ANNOUNCES FILING OF ANNUAL INFORMATION
FORM AND RESERVES INFORMATION DISCLOSURE**

April 12, 2004

SYMBOL: "SHN-UN" – TSX

Shiningbank Energy Income Fund (the "Fund" or "Shiningbank") today announces that it has filed its annual information form ("AIF") for its year ended December 31, 2003 on the System for Electronic Document Analysis and Retrieval ("SEDAR"). The AIF contains the supplemental disclosure, including detailed reserves information, as mandated and required by Canadian Securities Administrators National Instrument 51-101 including the Statements and Reports required by Forms 51-101F1, 51-101F2 and 51-101F3. The AIF also includes certain updating information with respect to its acquisition of Birchill Resources Limited completed on March 8, 2004.

A copy of the AIF as well as the Statements and Reports mandated by NI 51-101 referred to above can be found for viewing through Shiningbank's web site at www.shiningbank.com as well as at Shiningbank's page on www.sedar.com.

Shiningbank Energy Income Fund is a conventional oil and gas royalty trust and its units are listed on the Toronto Stock Exchange under the symbol "SHN.UN".

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