

September 20, 2001

SYMBOL: "SHN.UN" - TSE

**NEWS RELEASE
FOR IMMEDIATE RELEASE**

SHININGBANK ANNOUNCES MANAGEMENT TITLE CHANGE

Shiningbank Energy Management Inc., manager of Shiningbank Energy Income Fund (collectively "Shiningbank") announced today that Arne R. Nielsen and David M. Fitzpatrick will be changing their titles and roles with Shiningbank. Mr. Nielsen is currently the Chairman and Chief Executive Officer and Mr. Fitzpatrick is the President and Chief Operating Officer of the Company.

Effective October 1, 2001, Mr. Fitzpatrick will become Shiningbank's Chief Executive Officer. He will retain the role of President, a position he has held since the inception of the Company in July 1996.

Effective the same day, Mr. Nielsen will become the Executive Chairman of Shiningbank. Mr. Nielsen will remain involved with Shiningbank's business on a continuing basis.

"Mr. Fitzpatrick has been a key player in the growth and development of Shiningbank and is well prepared for the responsibilities which accompany the position of Chief Executive Officer", said Mr. Nielsen.

Shiningbank Energy Income Fund is a conventional oil and gas royalty trust and its units are listed on The Toronto Stock Exchange under the symbol "SHN.UN".

Shiningbank provides its unitholders with a high-quality asset base, a strong financial position and experienced management.

For further information please contact:

Arne R Nielsen, Chairman and C.E.O. or
David M. Fitzpatrick, President and C.O.O.

Shiningbank Energy Management Inc.

Telephone: (403) 268-7477

Facsimile: (403) 268-7499

Toll Free: (866) 268-7477

Email: shiningbank@shiningbank.com

Website: www.shiningbank.com