



PRIMEWEST

PRIMEWEST ENERGY TRUST ANNOUNCES DISTRIBUTION LEVEL FOR MARCH 2005

February 7, 2005

FOR IMMEDIATE RELEASE

CALGARY (TSX: PWI.UN; PWX; PWI.DB.A; PWI.DB.B; NYSE: PWI)– PrimeWest Energy Trust (PrimeWest) today announces that the distribution payable March 15, 2005 will be \$0.30 Canadian per trust unit. Due to the President's Day holiday in the United States, the Ex-distribution Date will be Thursday, February 17, 2005 for US unitholders and Friday, February 18, 2005 for Canadian unitholders. The Record Date is Tuesday, February 22, 2005.

Using a US dollar to Canadian dollar exchange ratio of 1.256, this distribution amount would be approximately US\$0.24 per unit. The actual US dollar equivalent distribution will be based upon the actual US/Canadian exchange rate applied on the payment date net of applicable Canadian withholding taxes.

PrimeWest is a Calgary-based conventional oil and gas royalty trust that actively acquires, develops, produces, and sells natural gas, crude oil, and natural gas liquids for the generation of monthly cash distributions to unitholders. Trust units of PrimeWest are traded on the Toronto Stock Exchange (TSX) under the symbol "PWI.UN" and on the New York Stock Exchange under the symbol "PWI". Exchangeable shares of PrimeWest Energy Inc. are listed on the TSX under the symbol "PWX". Five-year convertible debentures of PrimeWest trade on the TSX under the symbol "PWI.DB.A" and the seven-year convertible debentures trade under the symbol "PWI.DB.B".

Learn more about PrimeWest on our Web site, www.primewestenergy.com.

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