



# PRIMEWEST

## PRIMEWEST ENERGY TRUST ANNOUNCES DISTRIBUTION LEVEL FOR FEBRUARY, 2005

January 6, 2005

FOR IMMEDIATE RELEASE

**CALGARY (TSX: PWI.UN; PWX; PWI.DB.A; PWI.DB.B; NYSE: PWI)**– PrimeWest Energy Trust (PrimeWest) today announces that the distribution payable February 15<sup>th</sup>, 2005 will be \$0.30 Canadian per trust unit payable to all unitholders of record on January 20<sup>th</sup>, 2005. The ex-distribution date will be January 18<sup>th</sup>, 2005.

Using a U.S. dollar to Canadian dollar exchange ratio of 1.2375, this distribution amount would be approximately U.S \$0.24 per unit. The actual U.S. dollar equivalent distribution will be based upon the actual U.S./Canadian exchange rate applied on the payment date net of applicable Canadian withholding taxes.

PrimeWest is a Calgary-based conventional oil and gas royalty trust that actively acquires, develops, produces, and sells natural gas, crude oil, and natural gas liquids for the generation of monthly cash distributions to unitholders. Trust units of PrimeWest are traded on the Toronto Stock Exchange (TSX) under the symbol "PWI.UN" and on the New York Stock Exchange under the symbol "PWI". Exchangeable shares of PrimeWest Energy Inc. are listed on the TSX under the symbol "PWX". Five-year convertible debentures of PrimeWest trade on the TSX under the symbol "PWI.DB.A" and the seven-year convertible debentures trade under the symbol "PWI.DB.B".

Learn more about PrimeWest on our Web site, [www.primewestenergy.com](http://www.primewestenergy.com).

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