



# PRIMEWEST

## PRIMEWEST ENERGY TRUST ANNOUNCES DISTRIBUTION LEVEL FOR NOVEMBER 2004

October 5, 2004

FOR IMMEDIATE RELEASE

CALGARY (TSX: PWI.UN; PWX; NYSE: PWI) – PrimeWest Energy Trust (PrimeWest) today announces that the distribution payable November 15<sup>th</sup>, 2004 will be \$0.30 Canadian per trust unit payable to all unitholders of record on October 22<sup>nd</sup>, 2004. The ex-distribution date will be October 20<sup>th</sup>, 2004.

Using a Canadian dollar to U.S. dollar exchange ratio of 1.27, this distribution amount would be approximately U.S.\$0.236 per unit. The actual U.S. dollar equivalent distribution will be based upon the actual U.S./Canadian exchange rate applied on the payment date net of applicable Canadian withholding taxes.

PrimeWest is a Calgary-based conventional oil and gas royalty trust that actively acquires, develops, produces, and sells natural gas, crude oil, and natural gas liquids for the generation of monthly cash distributions to unitholders. Trust units of PrimeWest are traded on the Toronto Stock Exchange (TSX) under the symbol "PWI.UN" and on the New York Stock Exchange under the symbol "PWI". Exchangeable shares of PrimeWest Energy Inc. are listed on the TSX under the symbol "PWX". Five year convertible debentures of PrimeWest trade on the TSX under the symbol "PWI.DB.A" and the seven year convertible debentures trade under the symbol "PWI.DB.B".

Learn more about PrimeWest on our Web site, [www.primewestenergy.com](http://www.primewestenergy.com).

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